

## NEWSFLASH

Visit us at <u>www.bantacs.com.au</u> Call us on **1300 022 682** 

### Issue No. 381

### Date: 20th May, 2024

### BAN TACS OFFICES

### NEW SOUTH WALES Sydney 1300 367 688 sydney@bantacs.com.au

Budgewoi 02 4390 8512

centralcoast@bantacs.com.au

Burwood 1300 367 688 burwood@bantacs.com.au

Hornsby 1300 241 248 hornsby@bantacs.com.au

### QUEENSLAND

Stones Corner 1300 911 227 brisbane@bantacs.com.au

Benowa 0435 437 586 goldcoast@bantacs.com.au

Caboolture 07 5497 6777 admin@bantacsningi.com.au

Mackay & Whitsundays 07 4951 1848 mackay@bantacs.com.au

Ningi 07 5497 6777 admin@bantacsningi.com.au

Toowoomba 07 4638 2022 toowoomba@bantacs.com.au

### SOUTH AUSTRALIA

Flinders Park 08 8352 7588 adelaide@bantacs.com.au

VICTORIA Ascot Vale 03 9111 5150 melbourne@bantacs.com

North Melbourne 1300 123 842 northmelbourne@bantacs.com

FIND OUT MORE http://bantacs.com.au/aboutus/ Time to focus on tax as the financial year comes to an end. This year in particular because tax rates will be lower for most people next year. More detail in our tax planning blog.

The obvious choice if you have not fully utilised your superannuation contributions cap is to make a superannuation contribution before the end of the financial year. All the details on how to have been updated in our blog 2024 Year End Tax Planning.

This link <u>https://www.youtube.com/watch?v=dhQe--</u> DMrNA&t=1149s&ab channel=EmpowerWealth

will take you to a video of Ben Kingsley and Julia Hartman discussing year end tax

# strategies.

## 2024 Budget Summary



Just the basics that we think our readers need to know without having to scroll through all the spin. <u>https://www.bantacs.com.au/Jblog/federal-budget-2024-</u> 2025/

## 2024 Year End Tax Planning



This year eclipses many years for the highest personal tax rates. It is the most important year to draw deductions into from next year and delay income into next year. Accordingly, our tax planning blog this year has more detail than ever. Nevertheless, after reading it, it is important to meet with your Accountant to make sure the strategy is right for you.

https://www.bantacs.com.au/Jblog/2024-the-golden-yearof-tax-planning/#more-1633

## Noel Whittaker's



### **Estate Planning Checklist**

To coincide with the launch of his new book Wills, Death and Taxes, Noe has put together a checklist to help your executor.

https://www.bantacs.com.au/Jblog/noel-whittakersexecutors-and-attorneys-cheat-sheet/#more-1478

## Got A Tax Question – Askbantacs <u>https://taxquestions.com.au/</u>

Thanks to the very generous Asksbantacsers who allowed their question and answer to be published on our notice board.

https://taxquestions.com.au/cgt-cost-base-for-collectables-equities-and-travel-toinvestments/

https://taxquestions.com.au/taxing-rights-when-moving-overseas/

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

'Liability limited by a scheme approved under Professional Standards Legislation'