

### BAN TACS OFFICES

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#### FIND OUT MORE

<http://bantacs.com.au/aboutus/>

### Christmas Closure Dates

**Adelaide** Close 5pm Friday 20<sup>th</sup> December Open 9am Monday 13<sup>th</sup> January  
**Bribie Island Rd, Ningi** Close 5pm Friday 20<sup>th</sup> December Open 8.30am Monday 6<sup>th</sup> Jan  
**Brisbane** Close Noon Friday 20<sup>th</sup> December Open 9am Wednesday 15<sup>th</sup> January  
**Budgewoi** NSW Central Coast Close noon Friday 20<sup>th</sup> Dec Open 9am Monday 13<sup>th</sup> Jan  
**Burwood** Close at 5pm on Friday 20<sup>th</sup> December Open at 9am Monday 13<sup>th</sup> January  
**Caboolture** Close at 5pm Friday 20<sup>th</sup> December Open 8.30am Monday 6<sup>th</sup> January  
**Gold Coast** Close 5pm Friday 13<sup>th</sup> December Open 9am Tuesday 21<sup>st</sup> January  
**Hornsby** Close at 5pm Friday 20<sup>th</sup> December Open 9am Monday 13<sup>th</sup> January  
**Mackay** Close 11am Friday 20<sup>th</sup> December Open 8.30am Tuesday 7<sup>th</sup> January  
**Melbourne** Close 5pm Friday 20<sup>th</sup> December Open 9am Tuesday 14<sup>th</sup> January  
**North Melbourne** Close 5pm Tuesday 24<sup>th</sup> December Open 9am Tuesday 7<sup>th</sup> January  
**Sydney** Close at 5pm on Friday 20<sup>th</sup> December Open at 9am Monday 13<sup>th</sup> January  
**Toowoomba** Closed 11.30am Friday 20<sup>th</sup> December Open 9am Monday 13<sup>th</sup> January

We hope everyone enjoys their Christmas break and does not get distracted by potential investment properties while on holidays! But if you do, please do not sign without contacting us. The Askbantacs facility will still be available.

<https://taxquestions.com.au/>

It has been a challenging year for Julia's health, hence the lack of Newsflashes. Julia has finished treatment and expects to be at full strength by the start of 2025.

### Victoria's Vacancy Tax



If you own a residential property anywhere in Victoria that was vacant for 6 months or more in the 2024 calendar year and it does not qualify for any of the exemptions you will be required to pay a vacancy tax of 1% of its value. You need to self report before 15<sup>th</sup> January, 2025. If you think you qualify for an exemption you must apply for that too before 15<sup>th</sup> January 2025. Happy New Year!

<https://www.bantacs.com.au/Jblog/victorias-latest-vacancy-tax/#more-1701>

### Last Minute Gift Idea for the Person who has Everything

Perfect because it can even be emailed. Our getting your affairs in order spreadsheets makes sure the very person who is hard to buy for because they have all that they need has good records for CGT purposes. The gift that keeps the ATO at bay. <https://www.bantacs.com.au/shop-2/getting-your-affairs-in-order-made-simple/>

### Got A Tax Question – Askbantacs <https://taxquestions.com.au/>

Thanks to the very generous Askbantacsers who allowed their question and answer to be published on our notice board.

<https://taxquestions.com.au/adjusting-for-plant-and-equipment-on-sale/>

<https://taxquestions.com.au/cgt-calculation-when-pre-cgt-property-passed-between-siblings/>

<https://taxquestions.com.au/becoming-a-non-resident-when-and-how-to-complete-your-tax-return/>

<https://taxquestions.com.au/discretionary-trust-investing-in-shares-with-borrowings/>

<https://taxquestions.com.au/covering-a-property-with-your-main-residence-exemption-while-absent-after-separation/>

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

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