

### BAN TACS OFFICES

#### NEW SOUTH WALES

Sydney 1300 367 688  
[sydney@bantacs.com.au](mailto:sydney@bantacs.com.au)

Budgewoi 02 4390 8512  
[centralcoast@bantacs.com.au](mailto:centralcoast@bantacs.com.au)

Burwood 1300 367 688  
[burwood@bantacs.com.au](mailto:burwood@bantacs.com.au)

Hornsby 1300 241 248  
[hornsby@bantacs.com.au](mailto:hornsby@bantacs.com.au)

#### QUEENSLAND

Stones Corner 1300 911 227  
[brisbane@bantacs.com.au](mailto:brisbane@bantacs.com.au)

Benowa 0435 437 586  
[goldcoast@bantacs.com.au](mailto:goldcoast@bantacs.com.au)

Caboolture 07 5497 6777  
[admin@bantacsningi.com.au](mailto:admin@bantacsningi.com.au)

Mackay & Whitsundays  
07 4951 1848  
[mackay@bantacs.com.au](mailto:mackay@bantacs.com.au)

Ningi 07 5497 6777  
[admin@bantacsningi.com.au](mailto:admin@bantacsningi.com.au)

Toowoomba 07 4638 2022  
[toowoomba@bantacs.com.au](mailto:toowoomba@bantacs.com.au)

#### SOUTH AUSTRALIA

Flinders Park 08 8352 7588  
[adelaide@bantacs.com.au](mailto:adelaide@bantacs.com.au)

#### VICTORIA

Ascot Vale 03 9111 5150  
[melbourne@bantacs.com](mailto:melbourne@bantacs.com)

North Melbourne 1300 123 842  
[northmelbourne@bantacs.com](mailto:northmelbourne@bantacs.com)

#### FIND OUT MORE

<http://bantacs.com.au/aboutus/>

Welcome back! We hope 2025 is shaping up well for you.

If you are claiming home office expenses under the 67 cent an hour method you are probably aware by now that the ATO require every hour to be recorded not just a one month sample. Now the ATO have put up, on their web site, that they require the start and finish times for each day, not just the number of hours! All that the law requires is that on a balance of probabilities you incurred the expense. Yes, the onus of proof is on the taxpayer but there is none of this beyond reasonable doubt requirement, just more likely that you incurred the expense than not. Nevertheless, it is not worth the argument. We have updated our home office spreadsheet to allow you to enter start and finish times. If you are one of our clients please contact your Accountant for a free copy of the updated version. If you purchased a copy off our shopping page you should have already received the update in an email. If you want to buy a copy it is available here for only \$7.95 <https://www.bantacs.com.au/shop-2/home-office-2024-and-ongoing/>

This is the second time in as many years that the ATO has moved the guide posts mid year. Two years in a row that people working from home probably won't find out about the latest idiosyncrasies until they go to do their tax return. Big win for the ATO and not worth the cost of the individual taxpayer to put up a fight. BAN TACS have sourced a very economical audit insurance policy that clients may like to join. The cost is around \$116 a year for a couple with rental properties. The fee is tax deductible. Time to fight back!

### Debt Recycling



Shuffling money around is not going to change a non deductible loan for your own home into a tax deductible loan. This blog explains what makes a loan tax deductible and the questions you should ask anyone spruiking debt recycling. <https://www.bantacs.com.au/Jblog/debt-recycling-does-shuffling-funds-around-really-change-the-nature-of-the-debt/>

### Got A Tax Question – Askbantacs <https://taxquestions.com.au/>

A great list of Q&As with lots of variety. Followers seem to be appreciating the information on the notice board and are happy to add their scenario to it. Thanks to all the very generous Asksbantacsers who allowed their question and answer to be published.

<https://taxquestions.com.au/strategies-for-selling-off-properties-in-retirement/>

<https://taxquestions.com.au/problems-when-your-executor-is-a-non-resident/>

<https://taxquestions.com.au/key-principles-for-keeping-a-loan-tax-deductible/>

<https://taxquestions.com.au/cgt-when-part-owner-of-late-fathers-home/>

<https://taxquestions.com.au/lending-money-to-discretionary-trust-to-buy-shares/>

<https://taxquestions.com.au/choosing-which-property-to-cover-with-your-main-residence-exemption-2/>

<https://taxquestions.com.au/worked-example-of-tax-on-selling-your-australian-home-while-living-overseas/>

<https://taxquestions.com.au/cgt-calculation-on-vacant-land-received-in-divorce/>

<https://taxquestions.com.au/treatment-of-pre-1985-properties-when-inherited/>

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

'Liability limited by a scheme approved under Professional Standards Legislation'