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FIND OUT MORE

<http://bantacs.com.au/aboutus/>

Scammers charging for access to ATO forms

You can apply for your own ABN and register for GST for free on the ATO web site. The same with the clearance certificate every resident now needs to sell a property. There are electronic forms on the ATO website and it costs absolutely nothing to fill them out, nor are they complicated. But if you do a google search you will find sponsored sites offering this service. You may even think you are on the ATO web site, the questions are basically the same except of course for the request for credit card details.

Put ATO in your google search or use your mygov app.

2025-2026 Federal Budget Overview

Just a short summary of the budget items we think are of Interest to our readers. As well as the corresponding reply <https://www.bantacs.com.au/Jblog/short-2025-budget-update/>



Victoria's Latest Land Tax Grab

With the Victorian land tax threshold dropping from \$300,000 to just \$50,000 there are a whole lot of people being caught for land tax for the first time. Consider if you are earning income from your home, is the portion of the land used worth more than \$50,000?

<https://www.bantacs.com.au/Jblog/victorian-land-tax-grab-far-reaching-ramification-of-reducing-the-threshold-to-just-50000/>



Clearance Certificates Now Required for all Properties

If you are a resident of Australia for tax purposes, make sure you have a clearance certificate before you sell your property or the purchaser is required to withhold 15% of the purchase price and send to the ATO. You can do this easily on line, more details here.

<https://www.bantacs.com.au/Jblog/clearance-certificates-now-apply-to-all-properties/#more-1739>



Got A Tax Question? – Askbantacs <https://taxquestions.com.au/>

Thanks to all the very generous Askbantacsers who allowed their question and answer to be published.

<https://taxquestions.com.au/borrowing-to-buy-half-of-spouses-home-then-rent-out/>
<https://taxquestions.com.au/expat-coming-home-to-a-rental-property-in-australia/>

Disclaimer: Please note that by the time you read this information it may be out of date. The information is presented in summary form and intended only to draw your attention to issues you should further discuss with your accountant. Please do not act on this information without further consultation. We disclaim any responsibility for actions taken on the above without further advice as to your particular circumstances.

'Liability limited by a scheme approved under Professional Standards Legislation'